

Message Text

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PAGE 01 BOMBAY 01691 081259Z

46

ACTION NEA-10

INFO OCT-01 ISO-00 EB-07 (ISO) W
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R 081025Z JUL 75

FM AMCONSUL BOMBAY

TO USDOC WASHDC

INFO SECSTATE WASHDC 5539

AMCONSUL CALCUTTA

AMCONSUL MADRAS

AMEMBASSY NEW DELHI

UNCLAS BOMBAY 1691

E. O. 11652: N/A

TAGS: BTIO, IN

SUBJ: INVESTMENT OPPORTUNITY - ASSOCIATED BEARINGS,
BOMBAY, SEEKS TECHNICAL KNOW-HOW TO MANUFACTURE
HAND TOOLS

REF : CERP SECTION D; 10 FAM 948

1. ASSOCIATED BEARINGS COMPANY LIMITED (ABC), MAHATMA GANDHI MEMORIAL BUILDING, NETAJI SUBHAS ROAD, BOMBAY 400 002, AN ASSOCIATE OF SKF, GOTHENBURG, SWEDEN (SKF HAVING 50 PERCENT EQUITY IN ABC), IS PLANNING TO UNDERTAKE MANUFACTURE OF HAND TOOLS UNDER ITS DIVERSIFICATION PROGRAM. ABC CURRENTLY IS MANUFACTURING BALL AND ROLLER BEARINGS, PENDULUM WEIGHING ARMS, CRADLE BEARING UNITS FOR TOP ROLLERS AND ALLIED ITEMS. ABC IS RATED AS ONE OF THE PRESTIGIOUS INDIAN FIRMS HAVING EQUITY TIE-UP WITH TATAS, INDIA'S LARGEST BUSINESS COMPLEX. A WTDR ON ABC IS UNDER PREPARATION.

2. ABC'S PROPOSED HAND TOOL PROJECT CALLS FOR THE MANUFACTURE OF 6000 TONS OF TOOLS SUCH AS WRENCHES, SPANNERS, AND PLIERS, ANNUALLY, MAINLY FOR EXPORT. AT LEAST SEVENTY PERCENT OF THE PROPOSED PRODUCTION WILL HAVE TO BE EARMARKED FOR EXPORTS UNDER MANDATORY CONDITIONS OF THE INDUSTRIAL LICENSE TO BE GIVEN BY THE INDIAN GOVERNMENT.

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3. ABC IS LOOKING FOR AN AMERICAN PARTICIPANT TO PROVIDE TECHNICAL KNOW-HOW AND BASIC ENGINEERING SERVICES FOR THE PROPOSED VENTURE ON A ONE-TIME LUMP-SUM COMPENSATION BASIS. IT IS ALSO INTERESTED, IF POSSIBLE, IN CONCLUDING A LONG TERM MARKETING TIE-UP EITHER WITH THE PROVIDER OF THE KNOW-HOW OR WITH ANY OTHER FIRM HANDLING HAND TOOLS AND SIMILAR HARDWARE.

4. ACTION REQUESTED: THAT YOU DISSEMINATE ABC'S PROPOSAL AMONG SELECTED FIRMS LIKELY TO BE INTERESTED. WE WOULD APPRECIATE RECEIVING PARTICULARS OF FIRMS WHICH EVINCE INTEREST IN THE PROPOSAL. PLEASE DO NOT, REPEAT, NOT PUBLICIZE THE PROPOSAL IN COMMERCE TODAY OR ANY OTHER GENERAL MEDIA.
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Message Attributes

Automatic Decaptioning: X
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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